

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 1063
Version:	INT
Request No.:	1556
Author:	Sen. Garvin
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Bill Analysis

SB 1063 creates an income tax credit beginning in tax year 2024 for eligible expenses incurred providing child care services for employees by entities not primarily engaged in the business of providing child care services. Such services must be provided on-site. The credit shall be equal to 20% of the amount of eligible expenses and may be carried forward for 4 years. Eligible expenses are outlined in the measure.

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